

Environmental and natural resource economics tietenberg

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Environmental and Natural Resource Economics (Tietenberg): A Comprehensive Analysis

The Tietenberg Perspective

Tietenberg's work stands as a cornerstone in environmental and natural resource economics (ENRE). His contributions have profoundly shaped our understanding of market failures, environmental policy instruments and sustainable resource management. ENRE encompasses a vast field, bridging ecological principles with economic analysis to tackle humanity's most pressing environmental challenges. These challenges, ranging from climate change to biodiversity loss, necessitate sophisticated economic frameworks for effective policy design. Understanding how markets fail in the context of environmental goods and services is paramount.

Market Failures in Environmental Economics

Externalities, the unintended consequences of economic activities, are ubiquitous in environmental contexts. Pollution, for instance, imposes costs on society beyond those borne by the polluter. This classic example exemplifies the *tragedy of the commons*, where shared resources are over-exploited due to a lack of individual incentives for conservation. Furthermore, environmental goods, possessing characteristics of both non-excludability and non-rivalry, are often classified as pure public goods resulting in under-provision due to free-rider problems. Adding to this complexity, information asymmetry, where one party possesses more relevant information than another, can impede effective environmental management and lead to suboptimal outcomes. These information deficits often lead to inefficient resource allocation.

Valuation of Environmental Goods and Services

Assigning monetary values to environmental assets is crucial for informed policymaking. Economists employ a diverse array of techniques — revealed and stated preference approaches — to tackle this herculean task. Revealed preference methods indirectly infer values from observed market behavior. Contingent valuation, a stated preference method whereby individuals state willingness to pay, directly addresses valuation concerns and provides valuable insights, though fraught with inherent biases. Hedonic pricing models, however, use market prices of related goods to back into the value of environmental attributes. The travel cost method

estimates the value of recreational sites based on individuals' travel expenditures. Despite their sophistication each method presents its own challenges, often leading to imprecise estimations.

Environmental Policy Instruments Diverse policy instruments exist for addressing environmental degradation. Command-and-control regulations (CAC), characterized by prescriptive rules, may be less efficient compared to market-based approaches. Emission trading schemes (ETS), also known as cap-and-trade systems, establish a market for pollution permits. These systems incentivize emission reductions by allowing firms to trade permits. Pigouvian taxes, levied on environmentally harmful activities, internalize the costs of pollution. Subsidies, while seemingly beneficial, can engender moral hazard risks and distortions. A multi-pronged approach using incentive-based mechanisms frequently provides optimal outcomes.

Natural Resource Economics: A Deeper Dive Natural resources are categorized as either renewable or non-renewable, demanding distinct management strategies. Renewable resources, like forests, can regenerate given appropriate management. Non-renewable resources, such as minerals, are finite, necessitating careful depletion planning. Sustainable resource management emphasizes optimizing resource use for the benefit of current and future generations through policies aimed at fostering sustainability. The Hartwick rule, an important concept in this field, suggests that the rents from non-renewable resource extraction should be invested to compensate for the depletion of capital stock. Resource scarcity, a looming issue, may profoundly affect long-term economic growth prospects.

Climate Change Economics Climate change presents a profound economic challenge. Mitigation efforts, aimed at curbing greenhouse gas emissions, frequently involve costly investments in renewable energy and energy efficiency. Carbon pricing mechanisms, encompassing carbon taxation and emissions trading, provide incentives for emissions reductions. The social cost of carbon, reflecting the long-term damage caused by one ton of carbon dioxide emissions, serves as a critical input for policy analysis. Adaptation strategies, designed to minimize the adverse impacts of the changing climate, also require significant investments. Geoengineering, while a controversial technological option, deserves careful economic evaluation considering the inherent risks and uncertainties.

Conclusion: Challenges & Future Directions Successfully tackling environmental challenges requires integrating environmental and economic considerations. Technological innovation plays a crucial role in developing cleaner technologies and more sustainable practices. Interdisciplinary collaborations, linking economists, ecologists, and policymakers, are essential for effective environmental and economic solutions. These strategies, combined with robust public policy, provide the tools necessary to achieve a sustainable future. Further research is needed to better refine our understanding of these complex interactions.

Unlocking the Secrets of Environmental and Natural Resource Economics with Tietenberg

Have you ever stopped to think about the invisible threads that connect our economy to the planet's health? It's a complex dance, isn't it? The way we use resources, the pollution we generate, and the consequences of our actions on the environment are not just abstract concepts; they have profound economic implications. This is precisely where the field of environmental and natural resource economics steps in, and when we talk about this fascinating discipline, one name consistently emerges at the forefront: Tom Tietenberg.

Tietenberg, a renowned economist, has dedicated his career to illuminating the intricate relationship between economic activity and the natural world. His seminal work, "Environmental and Natural Resource Economics," has become an indispensable textbook for students, policymakers, and anyone

seeking to understand the economic underpinnings of sustainability. This article will delve deep into the core principles Tietenberg champions, exploring how economic thinking can be a powerful tool for addressing pressing environmental challenges.

The Foundation: Why Economics Matters for the Environment

It might seem counterintuitive at first. Economics is often associated with growth, consumption, and sometimes, environmental degradation. However, Tietenberg's approach demonstrates that economic principles, when applied thoughtfully, can be instrumental in fostering environmental protection and sustainable resource management. The fundamental premise is that environmental goods and services – like clean air, fresh water, and biodiversity – are not limitless and have economic value, even if that value isn't always reflected in traditional market prices.

One of the key concepts Tietenberg introduces is the idea of **market failure**. In a perfect market, prices would accurately reflect the true costs and benefits of goods and services. However, the environment often suffers from externalities. An **externality** occurs when the production or consumption of a good or service affects a third party who is not directly involved in the transaction. For example, a factory polluting a river imposes costs on downstream communities (health issues, reduced fishing) that are not borne by the factory itself. This is a classic example of a negative externality, leading to an overproduction of the polluting good from a societal perspective.

Tietenberg emphasizes that understanding and addressing these market failures is crucial for achieving environmental quality. This involves looking beyond simple supply and demand curves and considering the broader societal impacts of economic activities. The goal isn't to stifle economic growth, but to decouple it from environmental damage and ensure that economic progress is truly sustainable in the long run. This is where the concepts of **environmental economics** and **natural resource economics** converge, with Tietenberg's work acting as a guiding beacon.

Key Concepts and Tools in Tietenberg's Framework

Tietenberg's "Environmental and Natural Resource Economics" isn't just a theoretical treatise; it's a practical guide packed with analytical tools and policy prescriptions. Let's explore some of the most influential concepts he brings to light:

The Value of Nature: Beyond Market Prices

A central theme in Tietenberg's work is the economic valuation of environmental goods and services. Since these are often not traded in markets, their value needs to be estimated. This involves techniques like:

1. **Revealed Preference Methods:** These infer the value of environmental amenities from observable behavior. For example, how much more people are willing to pay for a house with a better view or closer to a park (hedonic pricing). Or, how much people spend to travel to a natural attraction (travel cost method).
2. **Stated Preference Methods:** These directly ask people about their willingness to pay for environmental improvements or their willingness to accept compensation for environmental degradation (contingent valuation).

Understanding these valuation methods is essential for making informed decisions about conservation, pollution control, and resource allocation. It helps us quantify the economic benefits of

environmental protection, making a stronger case for investing in it.

Managing Scarce Resources: The Economics of Natural Resources

Natural resources – from forests and fisheries to fossil fuels and water – are finite. Their sustainable management is a cornerstone of natural resource economics. Tietenberg delves into several critical areas:

1. **Renewable Resources:** For resources like timber or fish, the key is to manage them at a rate that allows for regeneration. This involves concepts like the **maximum sustainable yield (MSY)**, though Tietenberg often highlights the limitations and potential pitfalls of solely relying on this metric. He emphasizes the importance of considering economic efficiency alongside biological sustainability.
2. **Non-Renewable Resources:** For resources like oil or minerals, the challenge is to manage their extraction and use over time. This involves intergenerational equity – ensuring that future generations have access to these resources. Concepts like the **Hotelling's Rule** come into play, which predicts the optimal rate of extraction for a non-renewable resource.
3. **Water Economics:** Water is a critical resource facing increasing scarcity and pollution. Tietenberg explores issues of water pricing, allocation, and the economics of water quality management. The concept of **scarcity rent** is particularly relevant here, reflecting the economic value of water in regions where it is limited.

These insights are vital for developing policies that ensure resources are used efficiently and equitably, both today and for generations to come. The principles of **resource depletion** and **resource scarcity** are at the heart of these discussions.

Controlling Pollution: The Economic Arsenal

Pollution is a persistent environmental problem with significant economic consequences. Tietenberg provides a comprehensive overview of economic instruments for pollution control:

1. **Command and Control Regulations:** These are traditional, prescriptive regulations that set specific limits on pollution (e.g., emission standards). While effective, they can be inefficient and costly for firms to comply with.
2. **Market-Based Instruments:** This is where economic thinking truly shines. Tietenberg is a strong advocate for market-based approaches that incentivize polluters to reduce their emissions in the most cost-effective way. These include:
 1. **Taxes:** Imposing a tax on pollution (a "Pigouvian tax") makes polluting activities more expensive, encouraging firms to reduce emissions to avoid the tax. This internalizes the externality.
 2. **Tradable Permits:** A cap is set on total pollution, and permits to pollute are issued. These permits can then be traded, allowing firms that can reduce pollution cheaply to sell their permits to firms that find it more expensive, leading to an overall efficient reduction in pollution. The concept of **cap and trade** is a prominent example.
 3. **Subsidies:** While less common for direct pollution reduction, subsidies can be used to encourage the adoption of cleaner technologies or practices.

Tietenberg's analysis often compares the efficiency and effectiveness of these different approaches, highlighting the economic advantages of market-based solutions in achieving environmental goals at a lower cost. The goal is to achieve **environmental effectiveness** while minimizing economic costs.

The Bigger Picture: Sustainability and Public Policy

Beyond individual issues, Tietenberg's work consistently steers us towards the broader concept of **sustainability**. He argues that environmental and economic systems are not separate entities but are deeply interconnected. Sustainable development, as he defines it, is development that meets the needs of the present without compromising the ability of future generations to meet their own needs.

This perspective has profound implications for public policy. It calls for integrated approaches that consider both economic and environmental objectives. Tietenberg's work provides policymakers with the analytical tools to design effective environmental regulations, manage natural resources wisely, and promote a transition towards a greener economy. He explores the role of institutions, international cooperation, and the economics of climate change - one of the most pressing environmental challenges of our time.

Tietenberg's Enduring Legacy

Tom Tietenberg's contributions to environmental and natural resource economics are immense. His ability to translate complex economic theories into accessible language, coupled with his rigorous analysis and policy-relevant insights, has made his work a cornerstone of the field. He has consistently advocated for pragmatic solutions that balance economic prosperity with environmental protection.

For anyone seeking to understand the economic dimensions of our planet's challenges, exploring Tietenberg's work is not just recommended; it's essential. His insights empower us to think critically about how our economic choices shape the natural world and how we can harness economic principles to build a more sustainable and prosperous future for all. Whether you're a student grappling with concepts like **environmental accounting** or a policymaker grappling with **resource management strategies**, Tietenberg's framework offers a clear and compelling roadmap.

In essence, Tietenberg shows us that environmental and natural resource economics is not just an academic pursuit; it's a vital discipline for navigating the complexities of the 21st century and ensuring a healthy planet for generations to come. The principles of **ecological economics** and **conservation economics** are deeply embedded in his comprehensive approach.

Understanding Environmental and Natural Resource Economics: Insights by William Tietenberg

Environmental and natural resource economics is a vital field that examines the complex interplay between human economic activity and the finite supply of nature's gifts. At its core, this discipline integrates principles of economics with ecological understanding to evaluate how societies use, manage, and conserve natural resources such as water, forests, minerals, and biodiversity. William Tietenberg, a leading scholar in this domain, has profoundly shaped the field through his rigorous analysis and accessible exposition of economic theory applied to environmental challenges.

Tietenberg's work emphasizes that natural resources are not infinite and often exhibit characteristics of public goods or common-pool resources, making their management particularly complex. Unlike traditional markets where supply adjusts smoothly to demand, ecosystems frequently face non-substitutability and irreversibility—once a forest is lost or a species extinct, these losses cannot be fully reversed. This foundational insight underlies much of modern environmental economics, where

scarcity and sustainability become central concerns. Tietenberg's approach bridges theory and practice, illustrating how economic tools such as cost-benefit analysis, market-based instruments, and incentive design can guide more responsible stewardship of natural assets.

Core Principles and Analytical Frameworks

One of Tietenberg's key contributions lies in clarifying how externalities—unpriced environmental impacts—distort market outcomes. Pollution, for example, often imposes costs on society that are not reflected in the price of goods or services. By quantifying these externalities, economists can advocate for policy interventions like Pigouvian taxes or tradable permits that internalize environmental costs, aligning private incentives with public good. Tietenberg also explores the role of property rights, arguing that clearly defined and enforceable rights over resources enhance efficiency and encourage sustainable use. Whether managing fisheries, forests, or water basins, well-structured institutions help prevent overexploitation and promote long-term viability.

Applications in Policy and Management Tietenberg's insights have profoundly influenced environmental policy worldwide. His frameworks are instrumental in designing cap-and-trade systems for greenhouse gas emissions, where economic efficiency meets climate goals by allowing firms to trade pollution allowances. Similarly, water markets—where rights to divert or use water can be bought and sold—have been shaped by his analysis of resource allocation under scarcity. In forestry, his work supports sustainable certification schemes and payment for ecosystem services, recognizing both ecological value and community livelihoods. These applications demonstrate how economic reasoning can transform environmental protection from a regulatory burden into a coordinated, incentive-driven process.

Benefits of Integrating Economics with Environmental Stewardship

Adopting environmental and natural resource economics leads to more informed decision-making across sectors. Businesses gain clearer understanding of long-term risks tied to resource depletion and regulatory shifts, enabling proactive adaptation. Governments can craft policies that balance economic growth with ecological resilience, avoiding the "tragedy of the commons" through targeted interventions. For communities, this integration fosters equitable access to resources and ensures that environmental benefits—clean air, fertile soil, biodiversity—are preserved for future generations. Tietenberg's legacy underscores that economic tools are not adversaries of nature but essential allies in safeguarding it.

Looking Ahead: The Future of Environmental Economics in a Changing World

As global challenges intensify—from climate change and biodiversity loss to resource conflicts—environmental and natural resource economics grows ever more critical. William Tietenberg's scholarship continues to inspire new generations of economists and policymakers to think holistically, combining market mechanisms with ecological wisdom. Emerging areas such as green finance, circular economies, and nature-based solutions increasingly draw on his insights to build sustainable pathways. The future lies in deeper integration of economic and environmental thinking, where valuation of ecosystems, inclusive policy design, and global cooperation converge to

protect the planet's life-support systems. In this evolving landscape, Tietenberg's work remains a foundational beacon, guiding efforts to achieve both prosperity and planetary health.

Environmental and natural resource economics is a critical field that seeks to understand and address the complex interplay between human economic activity and the natural world. At its forefront, the work of Thomas H. Tietenberg stands as a foundational pillar for students, researchers, and policymakers alike. His seminal textbook, often simply referred to as "Tietenberg," has been instrumental in shaping the discourse and methodology within this discipline for decades. This article delves into the core principles of environmental and natural resource economics as illuminated by Tietenberg's influential contributions, exploring its key concepts, analytical tools, and enduring relevance in tackling today's most pressing sustainability challenges.

The Essence of Environmental and Natural Resource Economics through Tietenberg's Lens

Tietenberg's approach to environmental and natural resource economics is characterized by its rigorous application of economic principles to environmental issues. He emphasizes that environmental degradation and resource depletion are not merely externalities but are often direct consequences of economic decision-making, influenced by market failures, inadequate property rights, and policy deficiencies. His work bridges the gap between theoretical economic models and practical policy solutions, making complex concepts accessible and actionable.

Understanding Market Failures in Environmental Contexts

A cornerstone of Tietenberg's analysis is the identification and explanation of market failures. These are situations where the free market, left to its own devices, fails to allocate resources efficiently, leading to suboptimal environmental outcomes. Common market failures discussed in his work include:

1. **Externalities:** These are costs or benefits that affect parties not directly involved in a transaction. Pollution is a classic negative externality, where the cost of environmental damage is borne by society rather than the polluter. Tietenberg meticulously explains how to quantify and internalize these costs through various policy instruments.
2. **Public Goods:** Many environmental assets, such as clean air or biodiversity, are public goods. They are non-excludable (difficult to prevent anyone from benefiting) and non-rivalrous (one person's use does not diminish another's). The free rider problem associated with public goods often leads to under-provision and degradation.
3. **Information Asymmetry:** When one party in an economic transaction has more or better information than the other, it can lead to inefficient outcomes. In environmental contexts, this could involve a firm having better knowledge about the environmental impacts of its operations than the public or regulatory agencies.
4. **Common Property Resources:** Resources like fisheries or forests, when managed as open access commons, can be subject to the tragedy of the commons. Without clear ownership or regulation, individuals are incentivized to exploit the resource for their own immediate gain, leading to its eventual depletion.

The Role of Property Rights and Institutions

Tietenberg places significant emphasis on the role of property rights and institutions in shaping environmental outcomes. He draws heavily on the work of economists like Ronald Coase to illustrate how well-defined and enforceable property rights can, under certain conditions, lead to efficient solutions even in the presence of externalities. However, he also acknowledges the limitations and challenges of applying this principle to diffuse environmental goods like air and water, where clear assignment of rights is often impractical or impossible. This leads to the discussion of the necessity for robust governance structures and regulatory frameworks.

Valuation of Environmental Goods and Services

A critical aspect of environmental economics is the valuation of natural resources and the services they provide. Tietenberg dedicates substantial attention to the methods used to assign economic value to these often intangible assets. This valuation is crucial for cost-benefit analyses of environmental policies and projects. Key valuation techniques covered include:

1. **Revealed Preference Methods:** These infer value from observed behavior. Examples include the travel cost method (valuing recreational sites based on how much people spend to visit them) and the hedonic pricing method (valuing environmental amenities by observing their impact on property prices).
2. **Stated Preference Methods:** These directly ask individuals about their willingness to pay for environmental improvements or their willingness to accept compensation for environmental losses. Contingent valuation and choice experiments are prominent examples.
3. **Production Function Approaches:** This involves valuing environmental services based on their contribution to the production of market goods or their role in preventing damage. For instance, the role of wetlands in flood control can be valued by estimating the cost of artificial flood defenses.

Key Analytical Tools and Policy Instruments in Tietenberg's Framework

Tietenberg's work is not only about identifying problems but also about providing a toolkit for solving them. He systematically explores various economic instruments designed to achieve environmental objectives efficiently and effectively. These instruments are central to the field of environmental policy analysis.

Command and Control vs. Economic Incentives

A fundamental distinction Tietenberg makes is between traditional "command and control" regulations and more market-based "economic incentive" approaches. While command and control measures set specific standards or prohibit certain activities (e.g., emission limits for factories), economic incentives aim to alter behavior by changing the price signals or financial incentives faced by economic actors.

Pollution Taxes and Fees

Tietenberg is a strong advocate for the use of pollution taxes (also known as Pigouvian taxes) as a highly efficient tool for reducing pollution. By levying a tax on each unit of pollution emitted, polluters

are incentivized to reduce their emissions as much as it costs them to do so, leading to a socially optimal level of pollution reduction. He discusses the challenges of setting the correct tax rate and the potential for distributional impacts.

Cap-and-Trade Systems

Another cornerstone of economic incentive policies, thoroughly explained by Tietenberg, is the cap-and-trade system. In this approach, a limit (cap) is set on the total amount of a pollutant that can be emitted. Allowances to emit are then distributed or auctioned, and firms can trade these allowances. This creates a market for pollution, allowing emissions to be reduced where it is most cost-effective. The success of systems like the sulfur dioxide trading program in the United States is often cited as a prime example.

Subsidies and Other Incentives

Beyond taxes and trading, Tietenberg also explores the role of subsidies (e.g., for renewable energy) and other forms of economic incentives designed to encourage environmentally friendly behavior and innovation. He analyzes the potential effectiveness, efficiency, and equity considerations of these instruments.

Regulation of Natural Resources

In the realm of natural resource economics, Tietenberg examines various regulatory approaches for managing resources sustainably. This includes:

1. **Regulation of Fisheries:** Discussing quotas, effort controls, and the debate over individual transferable quotas (ITQs).
2. **Forestry Management:** Analyzing sustainable harvesting practices, reforestation incentives, and the economic drivers of deforestation.
3. **Water Resource Management:** Exploring pricing mechanisms, allocation systems, and the challenges of managing scarce water resources.
4. **Energy Economics:** Examining the transition to renewable energy, energy efficiency policies, and the economics of fossil fuels.

The Enduring Relevance of Tietenberg's Contributions

Thomas H. Tietenberg's contributions have profoundly shaped the field of environmental and natural resource economics, providing a robust framework for understanding complex environmental challenges and designing effective policy responses. His emphasis on economic efficiency, the critical role of market failures, and the power of well-designed economic instruments remains highly relevant in today's world, which faces escalating environmental crises such as climate change, biodiversity loss, and resource scarcity.

Addressing Climate Change

The principles elucidated by Tietenberg are directly applicable to the global challenge of climate change. His work on externalities, carbon pricing (via taxes or cap-and-trade), and international environmental agreements provides the economic rationale and policy tools for mitigating greenhouse gas emissions. The ongoing development of carbon markets and national climate policies owes a

significant debt to the analytical foundations laid by his research.

Promoting Sustainable Development

Tietenberg's insights are also vital for achieving sustainable development – the goal of meeting the needs of the present without compromising the ability of future generations to meet their own needs. By integrating economic and environmental considerations, his framework helps us understand how to decouple economic growth from environmental degradation and ensure the long-term availability of natural resources. This includes concepts like natural capital accounting and the valuation of ecosystem services.

Informing Policy and Practice

For students, researchers, and policymakers, Tietenberg's work serves as an indispensable guide. It equips them with the analytical rigor and conceptual clarity needed to:

1. Evaluate the economic implications of environmental policies.
2. Design efficient and equitable environmental regulations.
3. Understand the economic drivers of environmental problems.
4. Develop strategies for sustainable resource management.

In conclusion, the legacy of Thomas H. Tietenberg in environmental and natural resource economics is undeniable. His clear, analytical, and policy-oriented approach has provided generations of scholars and practitioners with the tools to engage with and solve some of the world's most pressing environmental and resource challenges. His work continues to serve as a vital resource for anyone seeking to understand the intricate economic dimensions of our planet's sustainability.

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Questions & Answers About environmental and natural resource economics tietenberg

No	Question	Answer
1	What is the core concept of environmental and natural resource economics, as explained by Tietenberg?	Tietenberg emphasizes that environmental and natural resource economics analyzes how economic agents interact with the environment and its resources. It focuses on allocating scarce resources efficiently, accounting for externalities, and developing policies to achieve environmental sustainability.

2	How does Tietenberg address the challenge of 'externalities' in environmental economics?	Tietenberg explains externalities as costs or benefits of an economic activity that affect parties not directly involved. He highlights their pervasiveness in environmental issues (e.g., pollution) and discusses mechanisms like Pigouvian taxes, cap-and-trade, and property rights to internalize these external costs.
3	What are some key policy tools Tietenberg discusses for managing natural resources?	Tietenberg outlines various policy instruments, including command-and-control regulations (setting standards), market-based instruments (taxes, subsidies, tradable permits), and information-based policies (labeling, disclosure). The choice depends on the specific resource, market conditions, and policy objectives.
4	How does Tietenberg view the relationship between economic growth and environmental degradation?	Tietenberg acknowledges the historical link but argues that decoupling is possible. He explores how technological innovation, structural changes in economies, and effective environmental policies can allow for economic development while reducing environmental impact.
5	What is the concept of 'sustainability' in Tietenberg's framework, and how is it measured?	Tietenberg defines sustainability as meeting the needs of the present without compromising the ability of future generations to meet their own needs. Measurement often involves assessing stocks of natural capital, rates of resource depletion, and the generation of pollution relative to the environment's absorptive capacity.
6	What is the role of property rights in Tietenberg's discussion of environmental and resource management?	Tietenberg explains that well-defined and enforceable property rights can incentivize efficient resource use and conservation. They help to internalize costs and benefits, particularly for common-pool resources where overuse is a risk.
7	How does Tietenberg's work inform the debate on climate change economics?	Tietenberg's work is foundational to climate change economics. It provides the tools to analyze the economic impacts of greenhouse gas emissions, the costs and benefits of mitigation and adaptation policies (like carbon pricing), and the challenges of international cooperation to address this global externality.

Tietenberg environmental economics, natural resource management economics, environmental policy and natural resources, Tietenberg natural resource valuation, sustainability and resource economics, economic analysis of natural resources, environmental economics principles, resource conservation and economic policy, Tietenberg ecological economics, sustainable resource economics

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